



4519 112th St E
Tacoma, WA 98446
253.531.2112
www.oslc.com
Tax ID 91-0850441

Lead Pastor
Tim Bayer
pastortim@oslc.com

Pastor of Discipleship
Matt Carlo
pastormatt@oslc.com

Director of Outreach & Connections
Kristi Kellogg
kristi@oslc.com

Director of Worship Arts
Gerod Bass
gerod@oslc.com

Director of Operations
Nora Gass
nora@oslc.com

April 10, 2023

Hello Church Family,

Thank you for being interested in the financial well-being of the church. If you are like me, you are tired of hearing bad news like increasing inflation, rising interest rates, and banks failing. I am happy to share that this report is not like that at all.

As of today, we are showing a small net income for the 22-23 fiscal year. We have had some unexpected expenses this year but have also received some incredible unexpected income. We were eligible for and received the Employee Retention Tax credit because we kept all of our employees on the payroll during the difficult days of CoVID. These dollars have been placed in our Board Reserves and are helping us to cover the cost of the West Campus remodel, which will be completed later this spring. This project is allowing us to expand our ministry to the community. It will help us to feed more hungry children than we ever have before.

We have made some changes to our Financial Operating Plan presentation this year. In place of traditional Budget Hearings, Pastor Tim and I will be putting together a short video about the proposed Financial Operating Plan (July 2023-June 2024) and sharing more about the church's financial future.

If the attached document and the video don't answer your questions, don't hesitate to contact me and schedule a meeting for a deeper discussion.

In addition, you will see that we have included our anticipated use of designated funds to accomplish the ministries that are near and dear to your hearts.

Finally, the third page details the compensation budget, including staff medical benefits, retirement, disability, and taxes.

We (all of us) are making an impact in Pierce County, and your participation matters. The time you volunteer, the talents you use to minister to others, and the resources you share make a difference in the lives of so many.

Thank you for everything you are doing and will do in the future. I am honored to serve alongside you here at Our Savior Lutheran Church.

Blessings,

Nora Gass
Director of Operations

LOVE GOD • LOVE PEOPLE • LIVE LIKE JESUS

Our Savior Lutheran Church
Proposed Financial Operating Plan
Jul '23 - Jun '24

Projected
DRAFT
2023-
2024

INCOME

	Jul '23 - Jun '24
GENERAL FUND CONTRIBUTIONS	\$ 1,811,700.00
MISCELLANEOUS INCOME	\$ 22,000.00
PRESCHOOL INCOME	\$ 53,000.00
TOTAL PROJECTED INCOME	\$ 1,886,700.00

PROGRAM EXPENSES

	GENERAL FUND (GF)	DESIGNATED FUND (DF)	DF NOTES
Congregational Expenses: Leadership & staff development, meetings, Lead Pastor expense accounts, and Care Ministry	\$ 19,550.00	\$ -	NA
Worship Arts: Choir, Worship Teams, AV/Geck equipment for services, instruments, training, altar, and communion	\$ 25,000.00	\$ 20,000.00	Musical expenses covered by sales
Outreach & Connections: Frontlines, hospitality, new members, outreach supplies, community benevolence. Includes Elder Tithes (10% of General Fund, \$181,170)	\$ 200,960.00	\$ 162,500.00	B4K \$125k, FIA \$6k, Car Care \$7500, B2S Fair \$6k, Giving Tree \$6k, Abundance Garden \$4k, FIA School Benevolence \$8k
Adult & Family Discipleship: Men's, Women's, and Family Ministry programming; CCA Support (\$50,000)	\$ 70,000.00	\$ 26,500.00	\$25k for Family Camp & Events, \$1500 for Women's Retreats
Kid's and Nursery Discipleship: VBS, curriculum, supplies, and activities	\$ 11,000.00	\$ -	NA
Middle & High School Discipleship: Activities, curriculum, supplies, and retreats	\$ 6,000.00	\$ 11,000.00	\$7k for MS/HS Retreats, \$4k for Summer HS Mission
Preschool: Preschool curriculum and supplies not covered by fees	\$ 3,500.00	\$ -	NA
Executive Administrative Expenses: Copier leases, paper, postage, planning center, computers, district assessment, accounting and legal fees, etc.	\$ 62,109.33	\$ -	NA
Facilities & Utilities: Maintenance and repairs, property insurance and taxes, electricity, internet, phone, sewer, water, cleaning supplies, etc.	\$ 146,000.00	\$ -	NA
	GENERAL FUND (GF)	DESIGNATED FUND (DF)	
TOTAL PROGRAM EXPENSES	\$ 544,119.33	\$ 220,000.00	

OTHER EXPENSES

Personnel: Salaries, staff medical benefits, retirement, disability, and taxes	\$ 1,277,580.67
Cash Reserves: GF dollars moved to OSLC savings and investment accounts	\$ 65,000.00
	GENERAL FUND (GF)
TOTAL OTHER EXPENSES	\$ 1,342,580.67

	GENERAL FUND TOTAL	DESIGNATED FUND TOTAL
TOTAL PROJECTED EXPENSES BY FUND	\$ 1,886,700.00	\$ 220,000.00
TOTAL PROJECTED EXPENSES '23-'24	\$2,106,700.00	